

HALFY EARLY REPORT 2019-20
MADHAV COPPER LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2019

	Note No.	As at 30.09.2019 Rs.	As at 31.03.2019 Rs.
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS:			
(a) Share Capital	2	61,608,000	61,608,000
(b) Reserves & Surplus	3	95,641,319	68,896,033
2 NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	28,195,539	28,959,571
(b) Deferred Tax Liabilities (Net)	5	3,150,580	4,179,095
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
3 CURRENT LIABILITIES			
(a) Short Term Borrowings	6	74,813,152	73,999,246
(b) Trade Payables	7	145,529,186	174,578,756
(c) Other Current Liabilities	8	51,934,657	23,361,031
(d) Short Term Provisions	9	31,510,070	19,762,272
TOTAL		492,382,504	455,344,005
B ASSETS			
1 NON CURRENT ASSETS			
(a) Fixed Assets	10	133,372,881	121,038,653
(b) Non-current investments	11	10,460,077	11,812,077
(c) Long term loans and advances & Deposit	12	-	-
(d) Differed Tax Assets (Net)	13	-	-
(e) Other non - current assets		-	-
2 CURRENT ASSETS			
(a) Current investment		-	-
(b) Inventories	14	80,760,403	69,995,421
(c) Trade receivables	15	177,679,766	235,894,398
(d) Cash and cash equivalents	16	1,712,229	555,486
(e) Short term loans and advances	17	88,397,147	16,047,970
(f) Other current assets		-	-
TOTAL		492,382,504	455,344,005

Notes forming part of Financial Statements

1 to 25

The accompanying notes form an integral part of the financial statement.

As per our attached report of even date

For Nirav Patel & Co.
Chartered Accountants
FRN: 134617W

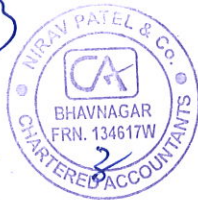
Sd/-
(Nirav B patel)
Partner

M. No. 149360

Date : 14-11-2019

Place: Bhavnagar

UDIN:19149360AAAAJR8182



For and on behalf of Board of Directors of
Madhav Copper Limited

Sd/-
Rohitbhai B. Chauhan
Managing Director
DIN:06396973

Date : 14-11-2019

Kamlesh Solanki (CFO)

Sd/-
Nileshbhai N. Patel
Wholtime Director
DIN:05319890

Place: Bhavnagar

**HALFY EARLY REPORT 2019-20
MADHAV COPPER LIMITED**

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019


	Note No.	As at 30.09.2019 Rs.	As at 31.03.2019 Rs.
I Revenue from Operations	18	937,417,122	2,128,774,856
II Other Income	19	7,110,270	649,670
III Total Revenue (I+II)		944,527,392	2,129,424,525
IV EXPENSES			
Cost of Material Consumed	20	490,017,968	1,763,181,317
Purchase of traded goods	21	401,925,376	231,089,211
Changes in inventories of finised goods	22	-37,166,271	-184,812
Employee Benefit expense	23	5,131,521	5,956,929
Financial Costs	24	6,484,951	12,623,701
Depreciation and Amortization Expenses	10	10,801,985	17,724,556
Other Expenses	25	32,112,131	39,845,099
Total Expenses		909,307,661	2,070,236,001
Profit before exceptional and extraordinary items and taxes (III - IV)		35,219,731	59,188,524
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V-VI)		35,219,731	59,188,524
VIII Extraordinary Items		-	-
IX Profit before tax (VII - VIII)		35,219,731	59,188,524
X Tax Expenses			
(1) Current Tax		9,502,960	18,000,000
(2) Excess Provision of Earlier Years		-	176,250
(3) Net Tax Expenses		-	-
(4) Deferred Tax		(1,028,515)	4,595,566
XI Profit(Loss) for the period from continuing operations (IX - X)		26,745,286	36,416,708
XII Profit(Loss) From discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit (Loss) from Discontinuing Operations (XII - XIII)		-	-
V Profit (Loss) for the period (XI + XIV)		26,745,286	36,416,708
XVI Earning per Equity Share of Rs. 10/- each			
(a) Basic		2.17	5.91
(b) Diluted		2.17	2.96

Notes forming part of Financial Statements

1 to 25

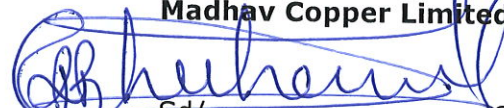
As per our attached report of even date

For Nirav Patel & Co.
Chartered Accountants
FRN: 134617W

Sd/- 
(Nirav B. Patel)
Partner
M. No. 149360
Date : 14-11-2019
Place: Bhavnagar
UDIN:19149360AAAAJR8182

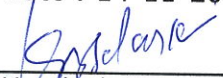



**For and on behalf of Board of Directors of
Madhav Copper Limited**


Sd/-

Rohitbhai B. Chauhan
Managing Director
DIN:06396973

Date : 14-11-2019


Kamlesh Solanki (CFO)

Sd/- 
Nilesbbhai N. Patel
Wholetime Director
DIN:05319890
Place: Bhavnagar

HALFY EARLY REPORT 2019-20
MADHAV COPPER LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON

30.09.2019

A Cash Flow from the Operating Activities

Net Profit Before Tax		35,219,731
Add : Adjustments for - Depreciation	10,801,985	
- Finance Costs	6,484,951	
- Misc. Expenses W/Off	0	
	17,286,936	
Less : Adjustments for - Interest Received	225,247	
- Income tax Paid	11,099,199	
- Profit on Sale of Fixed Asset	0	
	5,962,490	5,962,490
Operating Profit before Working Capital Changes		41,182,222

Changes in Working Capital

in Short term Borrowings	813,906	
in Trade Payable	(29,049,570)	
in Trade Receivable	58,214,632	
in Other Current Liabilities	28,573,626	
in Short term Provision	13,344,037	
in Short Term Loans & Advances	(72,349,177)	
in Inventory	(10,764,982)	
in Long Term Loans & Advances & Deposits	0	
Cash Generated from Operations	(11,217,529)	(11,217,529)
Net Cash Flow from Operating Activities (A)		29,964,692

Cash Flow from Investing Activities

Inflows

Sale of Fixed Assets & Investments	0
Interest Received	225,247

Outflows

Purchase of Fixed Assets & Investments	(21,784,213)
Interest Paid	0

Net Cash Used in Investing Activities (B)

(21,558,966)	(21,558,966)
	(21,558,966)

C Cash Flow from Financing Activities

Proceeds from Equity Share Capital Issued	0	
Proceeds from Preference Share Capital Issued	0	
in Long Term Borrowings	(764,032)	
	(764,032)	(764,032)
Less - Finance Cost of Interest & Other	(6,484,951)	
Less - Repayment of Secured Loan & Unsec. Loan	0	
	(6,484,951)	(6,484,951)
Net Cash Flow from Financing Activities (C)		(7,248,983)

Net Decrease/Increase in Cash & Cash Equivalents	1,156,743
Cash & Cash Equivalents (Opening Balance)	555,486
Cash & Cash Equivalents (Closing Balance)	1,712,229

As per our attached report of even date

For Nirav Patel & Co.

Chartered Accountants

FRN: 134617W

Sd/-

Nirav B patel)

Partner

I. No. 149360

Date : 14-11-2019

Place: Bhavnagar

DIN:19149360AAAAJR8182



**For and on behalf of Board of Directors of
Madhav Copper Limited**

[Signature]

Sd/-

Rohitbhai B. Chauhan

Managing Director

DIN:06396973

Date : 14-11-2019

[Signature]
Kamlesh Solanki (CFO)

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Nileshbhai N. Patel

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Place: Bhavnagar